



Financial Assistance Policy

CLASH desires that no child be denied an opportunity to play soccer due to a financial hardship. Therefore, CLASH has set aside significant monies to be able to offer Financial Assistance to families (applicants) to help defray the cost of playing soccer with CLASH. The Financial Assistance program (formerly known as “Scholarship”) will be administered by a Financial Assistance Committee.

Application Process: Financial assistance is available for both academy and select players. In order to receive financial assistance from the Club applicants must submit a completed application to the Club’s Financial Assistance Committee and or representative. In order to process these applications the committee may have to gather additional information as necessary to assess the applicant’s financial status. The Financial Assistance Application is attached.

Applications should be submitted by the deadlines set by the Club. This is generally in June and January of each year, before the upcoming season. This timeframe allows the Club time to review the application and communicate the results. The minimum playing fee must be submitted along with the application.

The Financial Assistance Committee will review the applications for assistance and make recommendations to the Board of Directors. This shall be done prior to the season and before player rosters are finalized.

While we desire to assist each individual player who has requested financial assistance, we cannot guarantee all requests will be accepted. Requests will be granted subject to the number of requests that are received, as well as the amount of funds that CLASH has available. Each request will be taken into consideration on an individual basis depending on need, household income, and ability to repay all or a portion of what is requested through a repayment plan and/or fundraising.

There are also limits to what the Financial Assistance will cover. They are applicable toward the costs of player registration and basic uniforms and will not, in most cases, cover the cost of trainers or coaches. Each family seeking financial assistance shall pay a minimum of \$35 dollars for an individual child up to maximum of \$100 if registering multiple children. Financial Assistance may then be awarded up to the full amount remaining, but shall not necessarily do so.

Financial Agreement: Once financial assistance has been approved by the Financial Assistance Committee and the Club's Board of directors, applicants will be required to sign an agreement with the Club. The agreement is intended to define terms and conditions of the financial assistance while ensuring that we continue as good stewards of the Club's limited financial resources. Volunteering or a payment schedule would be examples of what may be included in an agreement.

All parts of this agreement must be met and is valid for the term of the agreement only. If you choose to cancel your financial assistance, please notify CLASH in a timely manner. At that point, some or all of your fees may be due depending upon the circumstances. If any of the requirements of the agreement are not met, the financial assistance will be void, and CLASH will determine and notify you of what portion of the financial assistance you will need to repay. A player card will be revoked for non-compliance of your financial assistance agreement.

Volunteering: CLASH is a volunteer based organization and the tasks of running the club are many. To that end, the Club requires applicants to provide a certain number of volunteer hours in exchange for financial assistance.

Volunteering is a great opportunity for all financial assistance recipients to receive financial assistance without the requirement of repayment. In addition to our annual Turkey Tournament, there are other short and long-term projects of which you can be a part. The minimum amount of hours required to volunteer will be based on the monetary amount granted to each recipient. Each volunteer hour has a monetary value that can be applied toward completing the total commitment. You will be notified by CLASH of the amount of hours required. Failure to fulfill the volunteer hours required will void the financial assistance agreement and result in the player not being able to play.

We view financial assistance as a serious commitment on the part of the club to your family and expect that you view it in a similar manner. Therefore, in the event that the commitment for required volunteer hours is not met, the player should not expect future Financial Assistance.

Corporate/Business Sponsorships: In addition to the annual Turkey Tournament, another major source of fundraising for CLASH is through the sponsorship of local businesses. Ten percent of all sponsorship dollars obtained by you will be directly applied to your player's CLASH account. This is an excellent opportunity for financial assistance recipients to reduce any monies due for registration fees and/or uniform costs. Additional information regarding sponsorships is available by contacting the Club's representative.

CLASH Financial Assistance Application

Current Date: ___/___/___

Player's Name: _____

Applicant Name _____

Phone #: _____

Address: _____

Alt. Phone #: _____

City: _____

State: _____ Zip: _____

Occupation: _____

Employer: _____

Work Phone #: _____

E-Mail: _____

Length of Employment: _____

Family Size: Adults _____ Children _____

Spouse Information or Room-mate:

Name: _____

Occupation: _____

Employer: _____

Work Phone: _____

E-Mail: _____

Length of Employment: _____

List names of children in the household and the activities they are involved in.

- | | | |
|----------|------------|-----------------|
| 1. _____ | Age: _____ | Activity: _____ |
| 2. _____ | Age: _____ | Activity: _____ |
| 3. _____ | Age: _____ | Activity: _____ |
| 4. _____ | Age: _____ | Activity: _____ |
| 5. _____ | Age: _____ | Activity: _____ |

Application for financial assistance is for (check those that apply):

- ___ Registration Fees
- ___ Uniform Costs
- ___ Trainer Costs

How much do you feel you can pay toward your costs? \$ _____

Important: Your application may only be processed when ALL of the required information has been received. Please write a paragraph stating your reason for your request for financial assistance:

The above information is true and complete to the best of my knowledge.

Signed: _____ Date: _____

CLASH Financial Assistance Agreement

The CLASH Board of Directors are delighted to award financial assistance for the following player(s)

_____.

The financial assistance will be available for the _____ 20____ season.

1. The total fees due for the player(s) to play in this season will be: \$_____
2. The amount of the financial assistance will be in the amount of: \$_____
3. The balance of the fees required of this player will be: \$_____

The player or their parent/guardian will be responsible for paying the balance by _____ / _____ / _____

The balance can be paid according to the following schedule: _____

In return for financial assistance from CLASH the following individuals agree to volunteer in the following manner.

Name _____ Activity: _____ Hours Req. _____

Name _____ Activity: _____ Hours Req. _____

Name _____ Activity: _____ Hours Req. _____

Additional Details: _____

I understand that I am entering into a financial agreement with the CLASH soccer club for receipt of financial assistance. Failure on my part to fulfill my obligations will void this agreement for financial assistance and I will be responsible for payment of the total fees as stated in line one above. These fees will be due to CLASH immediately upon termination on this agreement.

Signature: _____ Date: _____

Club Representative: _____